

24th

ANNUAL REPORT

FOR THE YEAR 2015 – 2016

EUREKA INDUSTRIES LIMITED

CIN : L91110GJ1992PLC018524

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BOARD OF DIRECTORS:

Mr. Ketan A. Gandhi (DIN 02553466)	Managing Director
Mr. Narayan B. Prajapati (DIN 02533184)	Director
Mr. Gunjan Choudhary (DIN 01580569)	Independent Director
Mr. Yashdeep D. Jajpura (DIN 03557155)	Independent Director
Miss. Aarefa O. Dudhwala (DIN 07127418)	Independent Director

COMPANY SECRETARY

Mr. Paresh Parmar

CHIEF FINANCE OFFICER

Mr. Aashish M. Modi

AUDITORS:

M/s. Kothari Sangawat & Associates
Chartered Accountants
Ahmedabad.

SECRETARIAL AUDITOR

M/s. Rohit Bajpai & Associates
Practicing Company Secretary,
Ahmedabad.

BANKERS:

Dena Bank, Ahmedabad

REGISTERED OFFICE:

311-B, Harikrishna Complex,
B/h City Gold Cinema, off Ashram Road
Ahmedabad – 380009

Gujarat (India)

Tel:- 079-30006294

Email ID - eurekaindLtd@gmail.com

Web:- www.eurekaindustries.in

**REGISTRAR & SHARE TRANSFER AGENT:
BIGSHARE SERVICES PVT LTD**

A-802, Samudra Complex
Nr, Klassic Gold Hotel, (Girish Cold Drinks)
Off. C G Road, Navrangpura
Ahmedabad –380009, Gujarat

Tel:- 079-40024135

Email ID bssahd@bigshareonline.com

Eureka Industries Limited

311-B, Harikrishna Complex,
B/h City Gold Cinema,
off Ashram Road,
Ahmedabad – 380009 Gujarat (India)

Tel:- 079-30006294

mail ID- eurekaindLtd@gmail.com

Web:-www.eurekaindustries.in

CIN:L91110GJ1992PLC018524

NOTICE TO MEMBERS:

NOTICE is hereby given that the Twenty Forth Annual General Meeting of the members of the Company will be held on Monday, 26th day of September, 2016 at 10.30 a.m. at the Registered Office of the Company at 311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road , Ahmedabad – 380009 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet of the Company as at 31st March, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Auditor's Report thereon and the Director's Report.
2. To appoint director in place of Mr. Narayan B. Prajapati, who retires by rotation and being eligible for re-appointment offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of sections 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, the appointment of M/s. Kothari Sangawat & Associates, Chartered Accountants (Firm Reg. No: 132985W), as Statutory Auditor of the Company is approved in 22nd Annual General Meeting to hold office for Five Years be and is hereby ratified for remaining Three Years at the remuneration as may be decided by the Board of Directors.”

NOTES:

1. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/ HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. The information regarding the Director who is proposed to be appointed or re-appointed, as required to be provided under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) and Secretarial Standard on General Meetings issued, is annexed hereto.
6. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies

lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

7. Members/proxies are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
9. The Register of Members and Share Transfer Books will remain closed from September 17, 2016 to September 26, 2016 (both days inclusive) for the purpose of Annual General Meeting.
10. Copies of the Annual Report 2016 are being sent by electronic mode only to all the members whose email addresses are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report 2016 are being sent by the permitted mode.
11. Members are requested to notify the changes, if any, in their registered address to the Registrar and Share Transfer Agent.
12. Members are requested to bring their copy of Annual Report to the meeting.
13. Members desiring to seek information on Annual Accounts to be explained at the meeting are requested to send their queries at least ten days before the date of the meeting so that the information can be made available at the meeting.
14. The Company's shares are listed with The Bombay Stock Exchange Limited, Mumbai.
15. The Ministry of Corporate Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the Companies. To support this Green Initiative, the Members who have not registered their e-mail addresses are requested to register the same with Registrars and Share Transfer Agent/Depositories.
16. Members having more than one folio in identical names are requested to consolidate the same.
17. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the provisions of the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company is pleased to provide members facility to exercise their voting rights at the 24th Annual General Meeting (AGM) held on 26th September, 2016, by electronic means and the business may be transacted through 'remote e-voting' services provided by Central Depository Services (India) Ltd. (CDSL).

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) The remote e-voting period begins on 23rd September, 2016 at 10.00 am and ends on 25th September, 2016 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 19th September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website www.evotingindia.com
- (iii) Click on "Shareholders" tab.
- (iv) Now, select the "COMPANY NAME –EUREKA INDUSTRIES LIMITED" from the drop down menu and click on "SUBMIT"

- (v) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 100 then enter RA00000100 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / Sequence number in the Dividend Bank details field as mentioned in instruction (iv).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name – EUREKA INDUSTRIES LIMITED > on which you choose to vote.

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- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (ixx) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store, respectively, on or after 30 June 2016. Please follow the instructions as prompted by mobile app while voting on your mobile.

(i) **Note for Non – Individual Shareholders and Custodians**

- ◆ Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate.
 - ◆ They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - ◆ After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on
 - ◆ The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ◆ They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (ii) Those persons, who have acquired shares and have become Members of the Company after the despatch of Notice of the AGM by the Company and whose names appear in the Register of Members or Register of beneficial holders as on cut-off date i.e. 19th September, 2016 shall view the Notice of the 24th AGM on the Company’s website or on the website of CDSL. Such Members shall exercise their voting rights through remote e-voting by following the procedure as mentioned above or by voting at the AGM.
- (iii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- (iv) M/s S. G. Parekh & Co., Practicing Company Secretaries, has been appointed as a Scrutinizer to scrutinize the remote e-voting and voting process at the AGM in a fair and transparent manner. E-Voting is optional to the shareholders, the shareholders can alternatively vote in the AGM by physically attending the AGM. The facility for voting, through ballot paper shall also be made available at the venue of the AGM. The members attending the meeting, who have not already cast their vote through remote e-voting shall be able to

exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM. A Member can opt for only one mode of voting i.e. either through e-voting or in physical form. If a Member casts his/her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

- (v) The Voting Results along with the Consolidated Scrutinizer's report shall be placed on the Company's website www.eurekaindustries.in and on the website of CDSL not later than three days of conclusion of the AGM of the Company and communicated to the Bombay Stock Exchange (BSE).

Voting at Annual General Meeting:

The members who have not casted their vote electronically, can exercise their voting rights at the Annual General Meeting. The Company will make necessary arrangements in this regard at the Annual General Meeting Venue. If a member casts vote in Annual General Meeting is found to have exercised their voting options electronically, voting at Annual General Meeting will be treated as invalid and vote casted electronically will be treated as valid.

For Eureka Industries Limited

Place : Ahmedabad

Date : May 30, 2016

Ketan Gandhi
Managing Director
DIN: 02553466

Narayan Prajapati
Director
DIN: 02533184

ANNEXURE TO THE NOTICE:

Notes on directors seeking re – appointment or appointed in place of retiring director as required under SEBI (LODR) Regulation, 2015 and Secretarial Standards on General Meetings are given below.

PROFILE OF THE DIRECTOR SEEKING RE APPOINTMENT

Name of the Director	Mr. Narayan Prajapati
Director Identification Number	02533184
Date of Birth	20.07.1966
Nationality	Indian
Date of appointment on the Board	15.03.2002
Qualifications	B.Com
Expertise in functional area	Administration
Number of equity shares held in the Company	Nil
List of Directorships held in other public companies	Nil

DIRECTOR'S REPORT

To,
Dear Shareholders,

The Directors present the Annual Report together with the Audited Balance Sheet as at 31st March 2016 and the Statement of Profit and Loss of Eureka Industries Limited for the year ended on 31st March 2016.

COMPANY'S PERFORMANCE:

Your Company's performance during the year 2015-16 (12 months) and for the period April'14 to March'15 (12 months) is summarized below:

FINANCIAL RESULTS:

The highlights of Financial Results for the year ended on 31st March 2016 are:

	Current Year	Previous Year
	(Rs. in Lacs)	(Rs. in Lacs)
Sales and Other Income	9.67	9.61
Profit/(loss) Before Tax	2.62	4.66
Less : Provision of Taxation	0.48	0.89
Net Profit /(Loss) for the year	2.14	3.77
Balance b/f. from previous year	(742.19)	(745.96)
Balance Carried to Balance Sheet	(740.05)	(742.19)

DIVIDEND:

Your Directors are unable to recommend any Dividend on the Equity Shares in view of the present financial position of the Company.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

OPERATIONS & PROSPECTS:

During the year under review, the company has earned the income of Rs. 9,66,735. Your directors are striving hard by making sincere efforts for the better growth and prospects of the Company in the future.

CORPORATE GOVERNANCE REPORT:

Your Company is committed to good Corporate Governance practices. Your Directors endeavor to adhere to the standards set out by the Securities and Exchange Board of India's (SEBI) Corporate Governance practices and accordingly has implemented all the major stipulations prescribed.

As Per SEBI Circular No. CIR/CFD/POUCY CELL/7/2014 dated 15th September, 2014, the compliance with the provisions of Corporate Governance Report shall not be mandatory to your Company.

COMMITTEES OF THE BOARD:

In accordance with the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has framed the Committees viz., Audit Committee Stakeholders Relationship Committee and Nomination and Remuneration Committee. There are currently three

committees of the Board, as following:

Audit Committee

The constitution of Audit Committee is in confirmation with requirements of Section 177 of the Companies Act, 2013 and also as per the requirements Regulation 18 of SEBI (LODR) Regulations, 2015.

Powers of the Audit Committee

- ◆ To investigate any activity within its terms of reference;
- ◆ To seek information from any employee;
- ◆ To obtain outside legal or other professional advice; and
- ◆ To secure attendance of outsiders with relevant expertise, if it considers necessary.

The Audit Committee comprises of 3 directors. The Chairman of the Audit Committee is a Non executive and Independent Director. The Composition of the Audit Committee is as under:

Sr. No.	Name	Category	Designation
1	Mr. Yashdeep D. Jajpura	Independent director	Chairman
2	Mr. Gunjan Choudhary	Independent director	Member
3	Mr. Narayan B. Prajapati	Director	Member

The Board has accepted all the recommendations made by the Audit Committee during the year. The Audit Committee met Four times during the financial year on May 29, 2015, August 12, 2015, November 09, 2015, and February 12, 2016.

Nomination and Remuneration Committee

The Remuneration Committee of the Company recommends to the Board the compensation, terms of Managerial Personnel subject to approvals from shareholders and Central Government, as and when necessary.

The Composition of the Nomination and Remuneration Committee is as under:

Sr. No.	Name	Category	Designation
1	Mr. Yashdeep D. Jajpura	Independent director	Chairman
2	Mr. Gunjan Choudhary	Independent director	Member
3	Miss. Aarefa O. dudhwala	Independent director	Member

Stakeholders Relationship Committee

The Stakeholders Relationship Committee has been constituted to look into investors complaints like transfer of shares, non – receipt of declared dividend, etc and take necessary steps for redresses thereof.

The Committee approves issue of new / duplicate share certificates. The Committee oversee and review all matters connected with share transfers / transmission / demat / remat and other issues pertaining to shares. The Committee also looks into the investor relations / grievances and redressal of the same, on a periodical basis.

The Composition of the Stakeholders Relationship Committee is as under:

Sr. No.	Name	Category	Designation
1	Mr. Yashdeep D. Jajpura	Independent director	Chairman
2	Mr. Gunjan Choudhary	Independent director	Member
3	Miss. Aarefa O. dudhwala	Independent director	Member

REMUNERATION POLICY:

The remuneration of Directors and Managerial Person is recommended by the Remuneration Committee and approved by the Board of Directors and Members at the General Meeting.

There was no pecuniary relationship or transaction of the Directors with the company. The Company does not have any Stock option scheme.

CASH FLOW STATEMENT:

Cash flow statement in pursuant to regulation 34(2)(c) of LODR Regulation, 2015 is attached and form part of the report.

PUBLIC DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 to 76 of the Companies Act, 2013 during the year under review.

DIRECTORS:

Mr. Narayan B. Prajapati (DIN 02533184), Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. The Board recommends his reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Directors state and confirm that:

- (1) Appropriate accounting policies have been selected and applied them consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- (2) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguard the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (3) The accounts have been prepared on going concern basis.
- (4) They have laid down internal financial controls in the company that are adequate and were operating effectively.
- (5) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Management Discussion and Analysis report is given below:

Overview

The Company is not carrying out any specific business. Considering the fact that the Company has adequate resources to continue in operational existence for the foreseeable future and taking into account the

management assessment of improvement in the economic condition in general. The Company is getting its revenue out of interest on Investment.

Financial performance & review

The Company made a Profit of Rs. 213,922 during current financial year as against profit of Rs. 377,255 during the previous year.

Segment wise performance:

As there is no particular operational activity, hence segment wise performance is not applicable.

Outlook

Due to inoperative business activity of the company forecasting outlook is not wise since any particular business not yet started. The Directors are striving hard by making sincere efforts for the better growth and prospects of the Company in the future.

Risk Management

Your Company has no specific risks other than normal business problems which are in the routine business management of the company.

Internal Controls

The Company has adequate internal control procedures and has well defined business processes to ensure the efficiency and effectiveness of the efforts that go in managing various assets and interests of the Company.

Human Resources

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

Subsidiaries

Your Company has no subsidiary Companies.

LISTING OF EQUITY SHARES WITH STOCK EXCHANGES:

The Company confirms that it has paid the Annual Listing Fees for the year 2016-17 to Bombay Stock Exchange Ltd, Mumbai where the Company's Shares are listed.

PARTICULARS OF EMPLOYEES:

There is no employee drawing remuneration falling within the limits specified under Section 134(3) and 197 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules, 2011, hence no statement is enclosed.

AUDITORS:

M/s. Kothari Sangawat & Associates (FRN 132985 W) Chartered Accountants, Statutory Auditors of the company hold office until the conclusion of the 27th Annual General Meeting and his appointment be and is hereby ratified for remaining Three Years at the remuneration as may be decided by the Board of Directors.

SECRETARIAL AUDIT:

According to the provision of section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report submitted by Rohit Bajpai & Associates, a Practicing Company Secretary is enclosed as **Annexure B** as a part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

As required under section 134(3)(m) of the companies Act, 2013 read with Rule 8 of the companies (Accounts) Rules 2014 , Your Company has no activities relating to Conservation of Energy, Technology Absorption etc.

Foreign Exchange Earning and Outgo: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 and schedule VII of the Companies Act, 2013 are not applicable to your Company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.eurekaindustries.in under shareholders/Vigil Mechanism Policy link.

RELATED PARTY TRANSACTIONS:

There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. The Related Party Transaction Policy has been uploaded on the website of the Company at www.eurekaindustries.in under shareholders/ Related Party Transaction Policy link.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT-9 is enclosed as **annexure A** herewith.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

CODE OF CONDUCT

The Company's code of conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a prevention of Insider Trading Code based on SEBI (Insider Trading) Regulation, 1992. This code is applicable to all Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information. The Code has been posted on the Company's website www.eurekaindustries.in

POLICIES ADOPTED UNDER LODR REGULATIONS, 2015

The Company has adopted following new Policies as per SEBI (LODR) Regulations, 2015 during the year and also posted on the Company's website www.eurekaindustries.in.

1. Policy on Archival of Documents
2. Policy on determination of Materiality of Events/Information
3. Policy on Preservation of Documents
4. Policy on Familiarization Program for Independent Directors
5. Policy on Payments of Remuneration to Directors and KMPs

NUMBER OF BOARD MEETINGS HELD:

During the financial year 2015-16 under review the Board of Directors met Four times on May 29, 2015, August 12, 2015, November 09, 2015 and February 12, 2016.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their gratitude and thank the Customers, Dealers and Suppliers, Investors, Members, Banks, Financial Institutions, Central and State Governments for their continued support and co-operation. Your Directors also thank the employees of the Company across all levels for the sincere and hard work put in by them during the year under review.

For Eureka Industries Limited

Place : Ahmedabad

Date : May 30, 2016

**Ketan Gandhi
Managing Director
DIN: 02553466**

**Narayan Prajapati
Director
DIN: 02533184**

Annexure A to the Director's Report

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L91110GJ1992PLC018524
2.	Registration Date	03/11/1992
3.	Name of the Company	EUREKA INDUSTRIES LIMITED
4.	Category/Sub-Category of the Company	Company Limited by Shares Indian Non-Government Company
5.	Address of the Registered office and contact details	311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road , Ahmedabad - 380009 Gujarat Tel:- 079-30006294, Web:- www.eurekaindustries.in E-mail: eurekaindltd@gmail.com
6.	Whether listed Company	Yes, Listed on BSE Limited
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited A-802, Samudra Complex, Nr. Klassic Gold Hotel (Girish Cold Drinks), Off. C.G. Road, Navarangpura, Ahmedabad-380009 Tel: 079-40024135 Email Id: bssahd@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
		NIL	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	%of shares held	Applicable Section
			NIL		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

a) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	-	136300	136300	1.56	96400	39900	136300	1.56	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	1384500	1384500	15.82	746400	638100	1384500	15.82	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A) 1	-	1520800	1520800	17.38	842800	1520800	1520800	17.38	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	1025000	1025000	11.71	-	625000	625000	7.14	-4.57
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	1600000	1600000	18.29	-	1600000	1600000	18.29	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	2625000	2625000	30.00	-	2225000	2225000	25.43	-4.57
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	-	1416100	1416100	16.18	400000	766100	1166100	13.33	-2.85
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	5600	1352500	1358100	15.52	17400	1340700	1358100	15.52	-
(ii) Individual holding nominal share capital in excess of Rs 1 lakh	366800	1384200	1751000	20.01	1466800	934200	2401000	27.44	+7.43

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Others(Specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	79000	79000	0.90	-	79000	79000	0.90	-
Foreign Bodies-DR	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	372400	4231800	4604200	52.62	1884200	4231800	5004200	57.19	+4.57
Total Public Shareholding (B)=(B)(1)+ (B)(2)	372400	6856800	7229200	82.62	1884200	6856800	7229200	82.62	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	372400	8377600	8750000	100.00	2727000	6023000	8750000	100.00	-

b) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Share holding during the
		No. of Shares	% of total Share of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Share of the Company	% of Shares Pledged/ encumbered to total shares	
1	SUSHIL KEJRIWAL	73400	0.84	-	73400	0.84	-	-
2	RAJEEV CHHAJER	31900	0.37	-	31900	0.37	-	-
3	SAJJAN KEJRIWAL	16000	0.18	-	16000	0.18	-	-
4	SANJEEV CHHAJER	8000	0.09	-	8000	0.09	-	-
5	MANJU KEJRIWAL	7000	0.08	-	7000	0.08	-	-
6	YASH FABRITEX PVT LTD	728300	8.32	-	728300	8.32	-	-
7	AMBICA TAPTEX PVT LTD	547200	6.25	-	547200	6.25	-	-
8	BUMACO MARKETING PVT LTD	109000	1.25	-	109000	1.25	-	-
	TOTAL	1520800	17.38	-	1520800	17.38	-	-

c) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1520800	17.38	--	--
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes in Promoters shareholding during the year			
	At the End of the year	1520800	17.38	--	--

d) Shareholding pattern of top ten Shareholders
(other than Directors, Promoters and Holders of GDRs and ADRs):)

Sr. No.	For Each of the Top 10 Shareholders of the Company	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	UNIT TRUST OF INDIA	1025000	11.71	625000	7.14
2	ISBRAS FINANCE S A	1000000	11.43	1000000	11.43
3	ISBRAS FINANCE SA	600000	6.86	600000	6.86
4	GUJARAT LEASE FINANCING LIMITED	500000	5.71	-	-
5	SHREE VAIKATESHWAR FINSTOCK PVT LTD	425000	4.86	425000	4.86
6	BINDAL FINSTOCK PRIVATE LIMITED	-	-	400000	4.57
7	AJAY KRISHNA SHARMA	400000	4.57	400000	4.57
8	KAMLESH BAROT	400000	4.57	400000	4.57
9	NANDKISHORE GUPTA	400000	4.57	400000	4.57
10	MAULIK ASHOKKUMAR PATEL	355200	4.06	355200	4.06
11	NILESHKUMAR ARVINDLAL GANDHI	-	-	350000	4.00

e) Shareholding of Directors and Key Managerial Personnel :

Sr. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1	Shareholding of Key Managerial Personnel Mr. Ketan Gandhi At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
2	Mr. Paresh Parmar At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
3	Mr. Ashish Modaram Modi At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
4.	Shareholding of Directors Mr. Gunjan Choudhary At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
5	Mr. Yashdeep Jajpura At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
6	Mr. Narayan Prajapati At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
7	Ms. Aarefa O dudhwala At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits (In Rs.)	Unsecured Loans (In Rs.)	Deposits (In Rs.)	Total Indebtedness (In Rs.)
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	-	Nil	-	Nil
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	-	Nil	-	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and / or Manager: NIL**

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
1	Gross salary	Nil	-	Nil
a	Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961			
b	Value of perquisites u/s 17(2) Income-tax Act, 1961			
c	Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify...			
5	Others, please specify			
	Total(A)	Nil	Nil	Nil
	Ceiling as per the Act			

B. Remuneration to other Directors: NIL

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Gunjan Choudhary	Yashdeep Jajpura	Aarefa Dudhwala	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		CS - Paresh Parmar	CFO - Ashish Modi	Total
1	Gross salary			
	(a) Salary as per provisions contained in Section 17 (1) of the Income-tax Act, 1961	1,05,000	Nil	1,05,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under Section 17 (3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- Others, specify...			
5	Others, please specify			
	Total	1,05,000	Nil	1,05,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For Eureka Industries Limited

Place : Ahmedabad

Date : May 30, 2016

Ketan Gandhi
Managing Director
DIN: 02553466Narayan Prajapati
Director
DIN: 02533184

Annexure B to the Director's Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST March, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Eureka Industries Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Eureka Industries Limited (herein after called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Eureka Industries Limited for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013(the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

-
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 & SEBI (Share Based Employee Benefit) Regulation, 2014;
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015
- (vi) and other laws applicable to the Company as per representation made by the management.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The New Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority of the decisions at the Board Meetings and Committee meetings are carried out unanimously as recorded in the minutes of the respective meetings.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

For Rohit Bajpai & Associates
Practicing Company Secretary

Membership No. 18490
Certificate of Practice No. 6559

Date: 30th May, 2016
Place: Ahmedabad

Annexure A'

To,
The Members
Eureka Industries Limited

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of Accounts of the company. I have relied upon the report of Statutory Auditors regarding Compliance of Companies Act, 2013 and Rules made there under relating to maintenance of Books of Accounts, Papers and Financial Statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the Company.
4. Where ever required, i have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Rohit Bajpai & Associates
Practicing Company Secretary

Date: 30th May, 2016
Place: Ahmedabad

Membership No. 18490
Certificate of Practice No. 6559

CEO/CFO Certification

The Board of Directors
Eureka Industries Limited
Ahmedabad.

Re: Financial Statements for the year 2015-16 – Certification by CEO/CFO

I, Ashish M. Modi, Chief Financial Officer of Eureka Industries Limited, on the basis of review of the financial statements and the cash flow statement for the financial year ending 31st March, 2016 and to the best of our knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statements or omit any material fact or contains statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2016 which are fraudulent, illegal or violate of the Company's Code of Conduct;
4. We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies;
5. We further certify that :
 - (a) There have been no significant changes in internal control during this year;
 - (b) There have been no significant changes in accounting policies during this year;
 - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems.

For Eureka Industries Limited

Ashish M. Modi
CFO

Place : Ahmedabad
Date : May 30, 2016

Independent Auditor's Report

To the Members of
EUREKA INDUSTRIES LIMITED
Ahmedabad

Report on the Financial Statements

We have audited the accompanying financial statements of **EUREKA INDUSTRIES LIMITED**, which comprises of Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the Accounting Principles generally accepted in India, including the accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016.
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013(hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016;
 - e. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which have impact on its financial position in its financial statements;
 - (ii) the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kothari Sangawat & Associates.

Chartered Accountants

F.R.No – 132985W

Sunil Kothari

Partner

M.No.- 104384

Place : Ahmedabad
Date : May 30, 2016.

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

**(Referred to paragraph 1 of "Report on Other Legal and regulatory Requirements"
of our report of even date.)**

1. a. Since there are no Fixed Assets in the company, the Company does not maintain any fixed assets register.
- b. Since there are no Fixed Assets in the company, physical verification of the same is not required to be conducted by the management.
- c. Since the Company does not hold any immovable properties, the reporting on title deeds of immovable properties does not required.
2. Since the company does not have any inventory and therefore reporting on physical verification thereof and maintenance of records are not required.
3. The Company has not granted unsecured loan to any party covered in the register maintained under section 189 of the Companies Act, 2013.
 - A. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required for terms and conditions of the grant of such loans are prejudicial to the company's interest.
 - B. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required on regular receipt of principal amount and interest amount.
 - C. Since company has not granted any loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, no comment is required on overdue amount of more than 90 days and also no comment is required for recovery of the principal and interest.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted deposits from the public.
6. Maintenance of cost records as prescribed by the Central Government under sub-section (1) of section 148 of the Act are not specified to this company, and hence no such accounts and records have been made and maintained.
7. a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- b. According to the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, service tax, excise duty and cess which have not been deposited on account of any dispute.
8. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
10. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and as per the information and explanation given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. Since company is not the Nidhi Company, So this clause is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and so, the requirement of section 42 of the Companies Act, 2013 is not applicable to the company.
15. The company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and not required to obtain registration for the same.

For Kothari Sangawat & Associates.

Chartered Accountants

F.R.No – 132985W

Sunil Kothari

Partner

M.No.- 104384

Place : Ahmedabad

Date : May 30, 2016.

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of EUREKA INDUSTRIES LIMITED as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kothari Sangawat & Associates.

Chartered Accountants

F.R.No – 132985W

Sunil Kothari

Partner

M.No.- 104384

Place : Ahmedabad

Date : May 30, 2016.

Balance Sheet as at March 31, 2016

PARTICULARS	NOTE No.	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	87,500,000	87,500,000
(b) Reserves and Surplus	3	(71,504,681)	(71,718,603)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	4	-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	45,015	90,854
(d) Short-term provisions	6	47,648	88,809
Total		16,087,982	15,961,060
II. Assets			
(1) Non-current assets			
(a) <i>Fixed assets</i>			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	2,103,500	2,103,500
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	8	2,689,984	2,689,984
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	9	390,878	211,817
(e) Short-term loans and advances	10	10,801,937	10,799,409
(f) Other current assets	11	101,683	156,350
Total		16,087,982	15,961,060

Significant Accounting Policies & notes 1 to 19 to these financial statements are accompanying

As per our report of even date attached

For Kothari Sangawat & Associates.

Chartered Accountants

F.R.No.- 132985 W

Sunil Kothari

Partner

M.No.- 104384

Place: Ahmedabad

Date: May 30, 2016.

**FOR AND ON BEHALF OF
BOARD OF DIRECTORS**

(Ketan Gandhi)
Managing Director
DIN: 02553466

(Narayan B. Prajapati)
Director
DIN: 02533184

(Aashish M. Modi)
CFO
Place : Ahmedabad

(Paresh Parmar)
Company Secretary
Date : May 30, 2016.

Statement of Profit and Loss for the year ended March 31, 2016

PARTICULARS	NOTE No.	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.
I. Revenue from operations		-	-
II. Other Income	12	966,735	960,939
III. Total Revenue (I +II)		966,735	960,939
<i>Expenses:</i>			
IV. Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	13	144,000	192,000
Depreciation and amortization expense		-	-
Other expenses	14	561,165	302,875
Total Expenses		705,165	494,875
V. Profit before exceptional and extraordinary items and tax (III - IV)		261,570	466,064
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		261,570	466,064
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		261,570	466,064
X. Tax expense:			
(1) Current tax		47,648	88,809
(2) Deferred tax		-	-
XI. Profit/(Loss) from the period from continuing operations (VII - VIII)		213,922	377,255
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		213,922	377,255
Earning per equity share:			
XVI. (1) Basic		0.02	0.04
(2) Diluted		0.02	0.04

Significant Accounting Policies & notes 1 to 19 to these financial statements are accompanying

As per our report of even date attached

For Kothari Sangawat & Associates.

Chartered Accountants

F.R.No.- 132985 W

Sunil Kothari
Partner
M.No.- 104384

Place: Ahmedabad
Date: May 30, 2016.

**FOR AND ON BEHALF OF
BOARD OF DIRECTORS**

(Ketan Gandhi)
Managing Director
DIN: 02553466

(Narayan B. Prajapati)
Director
DIN: 02533184

(Aashish M. Modi)
CFO
Place : Ahmedabad

(Paresh Parmar)
Company Secretary
Date : May 30, 2016.

Cash Flow Statement for the year ended on March 31, 2016.

Particulars	For the Year ended on March 31, 2016 Amount in Rs.	For the Year ended on March 31, 2015 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after tax as per Profit and Loss Account	213,922	377,255
Adjusted for:	<u>(919,087)</u>	<u>88,809</u>
Dividend Income	(11500)	-
Provision for tax	47,648	88,809
Interest Income	(955,235)	(960,939)
Operating Profit before Working Capital Changes	(705,165)	466,064
Adjusted for:	<u>(45,839)</u>	<u>(128,000)</u>
Trade and Other Receivables	-	-
Inventories	-	-
Loans & advances	-	-
Current Assets	-	-
Other Current Liabilities	(45839)	(128,000)
Cash Generated from Operations	<u>(751,004)</u>	<u>338,064</u>
Net Prior Year Adjustments		
Taxes Paid	(94,777)	(96,094)
Net Cash from Operating Activities	<u>(845,781)</u>	<u>241,970</u>
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Loans and Advances	(2,528)	196,149
Dividend received	11500	-
Net Cash (used in) Investing Activities	964,207	196,149
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Income Tax Refund	<u>53,350</u>	<u>-</u>
I.T. Refund Received	7,285	-
Interest received	955,235	960,939
Repayment/Adjustment of Borrowings	-	(354,000)
Net Cash (used in) / from Financing Activities	<u>60,635</u>	<u>(354,000)</u>
Net Increase in Cash and Cash Equivalents	179,061	84,119
Opening Balance of Cash and Cash Equivalents	<u>211,817</u>	<u>127,698</u>
Closing Balance of Cash and Cash Equivalents	<u>390,878</u>	<u>211,817</u>

As per our report of even date attached
For Kothari Sangawat & Associates.
Chartered Accountants
F.R.No.- 132985 W

Sunil Kothari
Partner
M.No.- 104384
Place: Ahmedabad
Date: May 30, 2016.

**FOR AND ON BEHALF OF
BOARD OF DIRECTORS**

(Ketan Gandhi) **(Narayan B. Prajapati)**
Managing Director Director
DIN: 02553466 **DIN: 02533184**

(Aashish M. Modi) **(Paresh Parmar)**
CFO Company Secretary
Place : Ahmedabad Date : May 30, 2016.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2016.**Note: 1 Significant Accounting Policies:****A: Corporate Information**

Eureka Industries Limited (the company) is a public limited (Listed) company domiciled in India and incorporated under the provisions of the companies Act, 2013.

B: Accounting Convention:

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statements are prepared on going concern assumption and under the historical cost convention.

C: Presentation and disclosure of financial statements

The adoption of Revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

D: Use of estimates

The preparation of financial statements in conformity with Accounting Standards requires the management to make judgment, estimates and assumptions that affect the reported amounts, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Differences between the actual result and estimates are recognized in the period in which the results are known / materialized.

E: Borrowing Cost

- a) Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. All other borrowing costs are charged to revenue.
- b) A qualifying asset is an asset that necessarily requires substantial period of time to get ready for its intended use or sale.

F: Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date to determine whether there is any indication of Impairment of assets. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount.

G: Investments

- a) Long Term Investments are stated at cost.
- b) Current Investments are carried at lower of cost and fair value as on the Balance Sheet date.
- c) Provision for diminution in value of long term investments is made, if the diminution is other than temporary.

H: Revenue recognition

- a) The Company generally follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.
- b) Sale of goods is recognized when the risk and rewards of ownership are passed on to the customers, which is generally on dispatch of goods.
- c) Dividend Income is recognized when the right to receive the dividend is unconditional at the Balance Sheet date.
- d) Claims made by the Company and those made on the Company are recognized in the Statement of Profit and Loss as and when the claims are accepted.

I: Employee benefits

Provident Fund and Leave Encashment:

Contribution to provident fund and provision for leave encashment is charged to profit & loss Statement of the year when the contributions to the fund are due.

Gratuity:

Provision for gratuity liability is made based on actuarial valuation as at the Balance Sheet date and is charged to profit & loss statement.

J: Taxes on Income

- a) Tax on income for the current period is determined on the basis of estimated taxable income computed in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred Tax is recognized on timing difference between the accounting income and the estimated taxable income for the period and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date.
- c) Deferred tax assets which arise mainly on account of unabsorbed losses or unabsorbed depreciation are recognized and carried forward only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Looking to the present scenario of the Company there is no certainty to recover DTA in near future, hence DTA has not been recognized.

K: Contingent Liabilities & Contingent Assets

A provision is recognized when the company has present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed the statements.

L: Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating; financing and investing activities of the company are segregated.

(Amount in Rs.) (Amount in Rs.)

Note No.	PARTICULARS	As at March 31, 2016	As at March 31, 2015
2			
a)	Authorised, Issued, Subscribed & Paid up Share Capital		
	Share Capital		
	Equity Share Capital		
	Authorised Share capital		
	1,00,00,000 Equity shares of Rs. 10/- each	100,000,000	100,000,000
	Issued, subscribed & fully paid share capital		
	87,50,000 Equity shares of Rs. 10/- each	87,500,000	87,500,000
	Total	87,500,000	87,500,000
b)	Reconciliation of shares outstanding at the beginning and at the end of the reporting period		
	Nos. of Equity Shares outstanding at the beginning and at the end of the year	8,750,000	8,750,000
	No Movement in the number of Shares Outstanding at the beginning and at the end of the reporting period.		
c)	Terms / right attached to equity shares		
	The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled for one vote per share. The distribution will be in proportion to the number of equity shares held by the shareholders.		
d)	Details of shareholders holding more than 5% equity shares in the Company		
	Name of Shareholder	As at March 31, 2016	As at March 31, 2015
	Isbras Finance S A	1000000 Sh.(11.43%)	1000000 Sh.(11.43%)
	Unit Trust of India	625000 Sh. (7.14%)	1025000 Sh.(11.71%)
	Isbras Finance SA	600000 Sh. (6.86%)	600000 Sh. (6.86%)
	Yash Fabrics Pvt. Ltd	728300 Sh.(8.32%)	728300 Sh.(8.32%)
	Ambica Taptex Pvt. Ltd.	547200 Sh. (6.25%)	547200 Sh. (6.25%)
3	Reserves and Surplus		
	Capital Reserves	2,500,000	2,500,000
	Surplus:		
	Profit & Loss A/c.(Dr. bal.) (Opening)	(74,218,603)	(74,595,858)
	Add:- Profit /(Loss) for the year	213,922	377,255
	Closing Balance	(74,004,681)	(74,218,603)
	Total	(7,1504,681)	(71,718,603)

(Amount in Rs.) (Amount in Rs.)

Note No.	PARTICULARS	As at March 31, 2016	As at March 31, 2015
4	Short-Term borrowings		
	Secured -	-	-
	Unsecured		
	Loans repayable on demand:		
	- From Directors	-	-
	- From Others	-	-
	- From Bodies Corporate	-	-
	- Other loan and advances	-	-
	Total	-	-
5	Other current liabilities		
	Other payables:		
	- Audit fees payable	10,000	10,000
	- Expenses Payable	35,015	80,854
	- TDS Payable	-	-
	Total	45,015	90,854
6	Short-term provisions		
	Provision for employee benefits	-	-
	Others:		
	- Provision for Income tax	47,648	88,809
	Total	47,648	88,809
7	Non-current investments		
	Trade Investments	-	-
	Investments in Equity instruments:		
	- 2300 equity shares @ Rs.45/- of Bank of India(quoted - market price Rs.97.05 each -at cost)	103,500	103,500
	- 2,00,000 equity shares @ Rs.10/- of Centenary Polytex Pvt. Ltd. (unquoted-at cost)	2,000,000	2,000,000
	Total	2,103,500	2,103,500
8	Other non-current assets		
	Long term trade receivables		
	Secured considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
	Others:		
	- Preliminary Expenses	63,085	63,085
	- Share Issued Expenses	2,626,899	2,626,899
	Total	2,689,984	2,689,984

Note No.	PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
		As at March 31, 2016	As at March 31, 2015
9	Cash and cash equivalents		
	Balances with banks:		
	- Dena Bank-Current a/c.	37,570	208,349
	- Oriental Bank of Commerce	-	-
	Cash on hand	353,308	3,468
	Total	390,878	211,817
10	Short term loans and advances		
	Loans and advances to related parties (Secured/ Unsecured/ Doubtful)	-	-
	Others:		
	Unsecured, considered good	8,391,684	8,389,156
	Doubtful	2,410,253	2,410,253
	Total	10,801,937	10,799,409
11	Other current assets		
	- TDS Receivable (Ass. Yr.-2015-16)	-	96,094
	- IT Refund Receivable (Ass. Yr.-2013-14)	-	53,350
	- IT refund Receivable (Ass. Yr.-2014-15)	6,906	6,906
	- TDS Receivable (Ass. Yr.-2016-17)	94,777	-
	Total	101,683	156,350
12	Other Income		
	Interest income	955,235	960,939
	Dividend income	11,500	-
	Total	966,735	960,939
13	Employee Benefits Expense		
	Salaries and wages	144,000	192,000
	Total	144,000	192,000
14	Other Expenses		
	Administrative expenses	550,713	292,324
	AUDIT Fees	10,000	10,000
	Finance Cost	452	551
	Total	561,165	302,875

Note No.	PARTICULARS	(Amount in Rs.)	(Amount in Rs.)
		As at March 31, 2016	As at March 31, 2015
14A	Additional Information		
	a) Payment to Auditor		
	Payments to the Auditors as	For the year ended on March 31, 2016	For the year ended on March 31, 2015
	Audit Fees	8,000	8,000
	Taxation Matters	2,000	2,000
	Other	-	-
	Total	10,000	10,000

15 Related Parties Disclosure

As per Accounting Standard (AS)18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the list of Related Parties as defined in the Accounting Standards are given below.

a) List of Related parties and relationships:

Key Managerial Personnel

-	Ketan Gandhi (DIN 02553466)	Managing Director
-	Narayan B. Prajapati (DIN 02533184)	Director
-	Paresh Parmar	Company Secretary
-	Ashish M. Modi	Chief Finance Officer

b) No transactions were entered into with Related parties during the year.

16 Earning Per Share

Earning per share is calculated on the basis of Accounting Standard AS-20 "Earning Per Share" issued by the Institute of Chartered Accountants of India.

Particulars	For the year ended on March 31, 2016	For the year ended on March 31, 2015
Profit attributable to Equity Share Holders	213,922	377,255
Weighted average number of Equity Share for Basic EPS	8,750,000	8,750,000
Basic & Diluted Earnings per share (in Rs.)	0.02	0.04
Face Value of Equity Shares (in Rs.)	10	10

17 Balances of Sundry Creditors, Debtors, Receivables, Payables, Loans & Advances to various parties / various authorities are subject to confirmation from the respective parties and necessary adjustments if any, will be made on its reconciliation.

- 18 In the Opinion of the Board of Directors the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 19 Previous Years figures have been re-arranged and re-grouped, wherever necessary to make them comparable with those of current year.

As per our report of even date attached
For Kothari Sangawat & Associates.
Chartered Accountants
F.R.No.- 132985 W

Sunil Kothari
Partner
M.No.- 104384
Place: Ahmedabad
Date: May 30, 2016.

**FOR AND ON BEHALF OF
BOARD OF DIRECTORS**

(Ketan Gandhi)
Managing Director
DIN: 02553466

(Narayan B. Prajapati)
Director
DIN: 02533184

(Aashish M. Modi)
CFO
Place : Ahmedabad

(Paresh Parmar)
Company Secretary
Date : May 30, 2016.

EUREKA INDUSTRIES LIMITED

CIN: L91110GJ1992PLC018524

Registered office: 311-B, Harikrishna Complex, B/h City Gold Cinema,
Off Ashram Road, Ahmedabad 380009

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the entrance of the Hall.

I, hereby record my attendance at the 24th Annual General Meeting of the members of Eureka Industries Limited will be held on Monday, 26th September, 2016, at 10.30 a.m. at 311-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad 380009

DP ID :		CLIENT ID :	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)		FOLIO NO.	

SIGNATURE OF THE SHARE HOLDER OR PROXY: _____

----- ✂ ----- ✂ ----- ✂ -----

EVEN (Electronic Voting Event Number)	USER ID	PASSWORD/PIN

Note: E-voting period: 23rd September, 2016 at 10.00 a.m. IST and ends on 25th September, 2016 at 05.00 p.m. IST.

If you have any query regarding e-voting Password/PIN, please contact at helpdesk.evoting@cdslindia.com

(Member's /Proxy's Signature)

MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the companies (Management and Administration) Rules,2014]

CIN: L91110GJ1992PLC018524

Name of the Company: Eureka Industries Limited

Registered office: 311-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad 380009

Name of the Member(s):	
Registered address:	
E-mail Id:	
Folio No./ Client ID:	
DP Id:	

I/We, being the member(s) of shares of the above named company, hereby appoint:

Name :	E-mail Id:
Address:	
Signature, or failing him	
Name :	E-mail Id:
Address:	
Signature, or failing him	
Name :	E-mail Id:
Address:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Fourth Annual General Meeting to be held on Monday, 26th September, 2016 at 311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road , Ahmedabad - 380009 at 10.30 a.m and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions No.	Resolution	Vote (optional)*		
		For	Against	Abstain
	ORDINARY BUSINESS			
1	Adoption of financial statement of the Company for the year ended 31st March 2016 together with the Report of the Directors and Auditors thereon.			
2	To appoint a Director in place of Mr. Narayan Prajapati who retires by rotation and is eligible for re-election			
3	To Ratify the appointment of Auditors of the Company and to fix their remuneration			
	SEPCIAL BUSINESS			

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix
a
Stamp