



***Reg. Office:-311-B, Hare Krishna Complex, B/h City Gold  
Cinema, off Ashram Road, Ahmedabad- 380009***

***CIN: L91110GJ1992PLC018524***

# ***POLICY ON RELATED PARTY TRANSACTIONS***

## POLICY ON RELATED PARTY TRANSACTIONS

- The Board of Directors (the “Board”) of EUREKA INDUSTRIES LIMITED (the “Company”) has adopted the following policy and procedures with regard to Related Party Transactions as defined below. Audit Committee will review and may recommend amendment in this policy from time to time. This policy is intended to regulate transactions between the Company and its Related Parties based on the applicable laws and regulations to the Company and also provides for materiality of related party transactions.
- This policy is framed based on the provisions contained in the Companies Act, 2013 and Rules made there under and in view of the Listing Agreements entered by the Company with the Stock Exchanges (as amended from time to time). It is primarily intended to ensure the proper governance and timely reporting of transactions between the Company and its Related Parties.
- The Company shall not enter into any contact or arrangement with a Related Party without the approval of the Audit Committee except in cases where omnibus approval has been granted by Audit Committee. Prior approval of the Audit Committee shall be obtained for all Related Party transactions other than those with Exempted Wholly Owned Subsidiaries (whose accounts are consolidated with the Company and placed before the shareholders at the General Meeting for approval)
- The Audit Committee may, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transactions that are repetitive in nature, subject to the following conditions;
  - The name/s of the related party, nature of transaction, period of transaction, maximum amount of transactions that can be entered into;
  - The indicative base price/ current contracted price and the formula for variation in the price, if any and
  - Such other conditions as the audit committee may deem fit.
- The Audit Committee may also, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transaction that cannot be foreseen and for which the aforesaid details are not available up to a value of Rs. 1 Crore per transactions.
- The Audit Committee shall review, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approval giving.

Such omnibus approval shall be valid for a period not exceeding one year and shall require fresh approval after the expiry of one year.

- In the event any contract or arrangement with a related party is not in the ordinary course of business or at arm's length, the company shall comply with the provisions of companies Act 2013 and the rules framed there under and obtain approval of the Board or its shareholders, as applicable, for such contract or arrangement.
- All material Related Party Transactions, other than those with exempted Wholly Owned Subsidiaries will be placed for approval of the Company. A transaction with a Related Party is considered material if the transaction/ transactions to be entered into, either individually or taken together with previous transactions with such related party during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company.

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